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No negotiation should be done in secret and this seems to be the way the elected representatives of the City of Los Angeles choose. This City cannot financially sustain a major capital infused event without the proper economic analysis and infrastructure review needed to understand the risk and debt involved.

The Council Action of August 13, 2013 CF 13-0983 stated:

NOW, THEREFORE, BE IT RESOLVED, that by the adoption of these Resolutions, the Council of the City of Los Angeles reaffirms and reiterates its support for the efforts of the United States Olympic Committee to bring the Games to the United States and the efforts of the Southern California Committee for the Olympic Games to demonstrate to the United States Olympic Committee that Los Angeles should be its Candidate City.

This action did not approve the formation of Los Angeles 2024 Exploratory Committee in 2014. This is a private organization with the Mayor on the board.

There were no public meetings regarding the City of Los Angeles' position.

LOS ANGELES 2024 EXPLORATORY COMMITTEE was incorporated August 12, 2014 with the address listed of the firm PROSKAUER ROSE LLP.

Who authorized this Committee to sign on behalf of the City and the use of its assets?

No Conflict of Interest issues have been addressed.

You have not fully disclosed the debt expected or the means to retire that debt other than these documents submitted without any review.

You have not addressed the inventory of hotel rooms, the street and sidewalk conditions, or the traffic congestion. Billions of dollars are anticipated to satisfy the

Enhanced Watershed Management Programs (LA MS4 permit). LA River Ecosystem Feasibility Study is approximately \$1.4 Billion without any financing attached.

There exists a specialty in Olympic economic analysis and not just promotional propaganda. There is no Revenue stream guarantee for the City

Is it your intention to bankrupt the City?

We see no Chief Legislative Analyst Report or City Administrative Officer Report on file.

Deny this Joinder Agreement until the Public can be engaged and fully understand any liabilities incurred including long-term debt as well as standard of living issues. Boston turned the event down because of the financial commitments. This event is now a hand-me-down.

Why are you proceeding without protecting those you represent?

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